

LEXINGTON'S FRIENDSHIP BANK TO BE RENAMED CLAYTON BANK AND TRUST

FOR IMMEDIATE RELEASE
February 20th, 2007

Lexington, Tennessee – Friendship Bank, acquired by Jim Clayton in 2004, will re-brand its offices in Covington and Lexington to Clayton Bank and Trust, one of Tennessee's 50 fastest growing companies*¹. The name change will take advantage of the reputation Clayton has built by delivering excellent financial services over the past five years.

Matt Daniels, President of the statewide Clayton Bank Group said, "The name change will be effective March 1st and all clients will continue to use their current checks, account numbers, and access their current website or the new www.ClaytonBank.com, to process transactions and pay bills On-Line".

The re-branding will target the current bank locations formerly operating as Friendship Bank:

- Friendship Bank of Lexington: **679 West Church Street**
- Friendship Bank of Covington: **3080 Highway 51 South**

No major changes are expected as all affiliated Clayton Bank customers will be able to perform transactions at Friendship Bank in Friendship, First State Bank in Henderson, the re-branded Clayton Banks in Covington and Lexington and the Clayton Banks of North and South Jackson. Furthermore, customers will also benefit from statewide coverage of the bank group, increased lending capacity, and wealth management services.

Jim Clayton, a Finger, TN, native, founder and chairman of Clayton Bank and Trust related Banks and the Clayton Foundation –the state's largest foundation- added: "The Clayton Banks, are committed to supporting Tennessee businesses through a wider credit offering thus fostering the creation of more income and jobs. With the name change, I'm personally endorsing the quality of our banking services for all customers."

Clayton Bancorp is a statewide community banking organization focused on better serving customer needs through a full array of tailored financial services and local decision makers. With more than \$700 million in deposits and 18 offices in 10 cities, the Clayton Banks satisfy the banking needs of more than 60,000 individual and commercial clients across Tennessee. All Clayton Banks are FDIC insured.

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¹ As awarded by Business TN Magazine, August, 2006