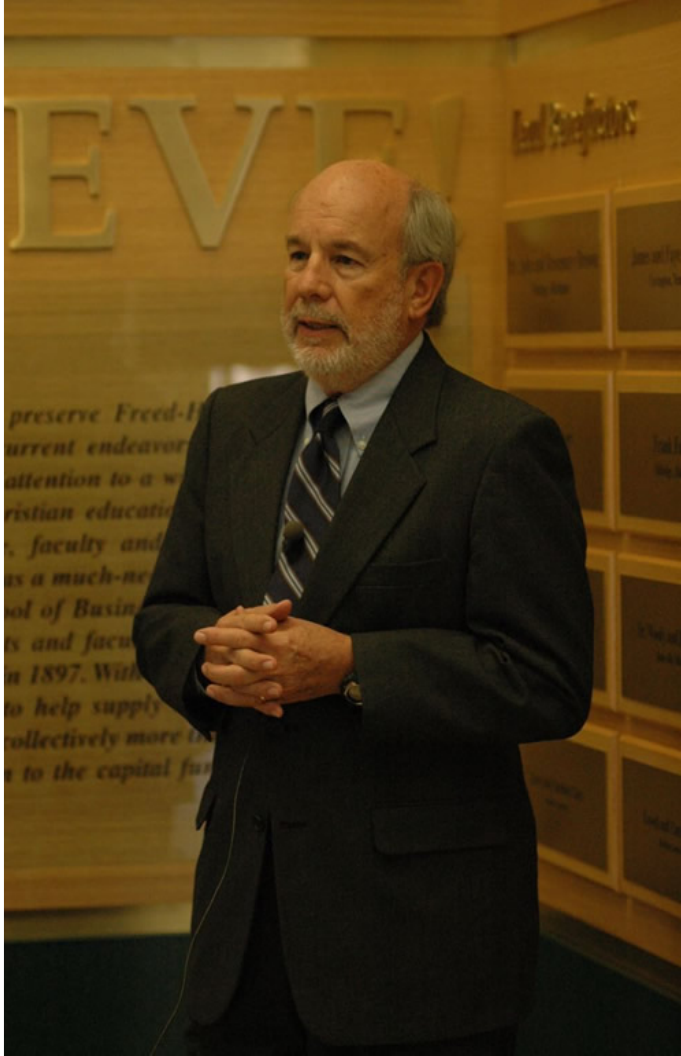


Clayton Investment Team

The School of Business began yet another initiative during the fall 2006 semester with the start of a student-led, student-run investment management fund. This investment fund places the School of Business among a limited number of institutions in the country that offers a fully funded investment program managed by its students. Additionally, the fund represents one of the largest student-run investment funds in the country.



The Clayton Investment Fund was made possible by a generous contribution from Dr. Jim Clayton for \$1,000,000. The primary purpose of this fund is educational and seeks to ensure that student participants gain real world experience managing real money. A concurrent goal of the fund is to provide a solid return to the School of Business from its investment strategies and stock selections.

Dr. Jim Clayton

All Finance majors are eligible for participation in the Clayton Investment Team after the completion of selected curriculum in the Finance major and upon approval from the faculty advisors. The initial team members for the fall 2006 semester, known as the Clayton Investment Analysts, are Colton Mulligan, Joel Hemingway, Chad Banks, David Gardner, and Matthew Henry.

The faculty advisors for this fund are Kenneth Moran and Rick Brooks. The fund is further under the direction of the newly formed

investment advisory committee, which include the faculty advisors, Dr. Ray Eldridge, Dr. Dwayne Wilson, Jay Satterfield of AmSouth Asset Management, and Lee Burklow of Citigroup Smith Barney.



Left to right: Adam McDowell, Matthew Henry, Mr. Ken Moran, Joel Hemingway, Dr. Rick Brooks, Colton Mulligan, Ryan Hysmith



Weekly Investment Team Meeting