

American City Bank Press Release

August 25, 2006

American City Bank Announces Expansion into Franklin County

Franklin County's banking community will soon expand with the addition of American City Bank (ACB) coming to town, according to Troy Martin, ACB president and CEO. The Coffee County-based bank, with locations in Tullahoma and Manchester, will expand its operation into Franklin County as early as the spring of 2007.

"American City Bank is pleased to announce plans to expand into Franklin County where we have enjoyed excellent support over the years. Now we will be able to better serve our growing customer base with a local office while attracting new clients.

excellent support are already well established with a growing customer base," Martin said. "With a local office we will be able to better serve our existing Franklin County clients and look forward to adding new customers. We look forward to being actively involved as a good corporate and community citizen in this growing community."

The bank will be located on the corner of Cumberland Street and Highway 41A, across from the Farmers Co-op in Decherd. Construction is projected to begin late this year.

"With support from loyal customers, our director B. J. Rigsby, Jr., and several staff members who already reside in Franklin County, the bank's expansion is appropriate, timely and gives us an opportunity to add convenience to the quality services already provided," said Dr. Frank Glass, ACB chairman of the board. "Through this new venture, Franklin Countians will provide the long-standing, full-banking, quality services that has kept American City a regional banking icon for the past 32 years."

ACB majority owner Jim Clayton said. "My affiliation with American City Bank has been very rewarding as I see consistently find progressive, community-centered staff at every level. Because of the dynamic leadership from the local management and board

of directors, where all local decisions are quickly made, and commitment to excellence by our staff, I am confident ACB will thrive in Franklin County,” Clayton said. “We look forward to this new opportunity and to contributing to the well-being of this terrific growing community.”

Of the 48 ACB team members, one-fourth, including Martin, bank president and chief executive officer, live in Franklin County. Among the Franklin County staff members are Travis Crossland, loan officer/special projects; Diane Ferrell, customer service representative; Michael TeVrucht, loan officer/ Manchester office team leader; Jan Rogers, mortgage loan originator; Joy Perry, teller; Stacey Guess, teller; Darlene Vetitoe, administrative assistant/head teller; Maureen Graviss, human resources and payroll; Shelby Liggett, financial service representative; Franne Housley, systems administrator; and Sarah Davis, teller.

American City Bank is a member of the Clayton family of community banks stretching from Memphis to Knoxville. Clayton has 20 Banking offices in 10 cities including Clayton Bank and Trust which recently opened in Cookville.